

DIVIDEND DISTRIBUTION POLICY

Article 1: Scope and Legal Basis

This dividend distribution policy sets forth the principles applicable to the distribution of dividends and advance dividends by MLP Sağlık Hizmetleri A.Ş. (the "**Company**") in accordance with its articles of association (the "**Articles of Association**") and the relevant regulations.

This policy has been prepared pursuant to the Articles of Association, the Capital Markets Law No. 6362 (the "**CML**"), the Turkish Commercial Code no. 6102 (the "**TCC**"), the Dividends Communiqué" No. II-19.1 (the "**Dividends Communiqué**"), the Corporate Governance Communiqué" and other related legislation.

Article 2: Purpose

The purpose of this dividend distribution policy is to adopt a balanced policy between the Company's interests and the investors in accordance with the applicable legislation, inform the investors sufficiently and pursue a transparent dividend distribution policy towards the investors.

Article 3: Principles of Dividend Distribution

The resolution regarding the distribution of dividends and the manner and timing of such dividend distribution is passed by the general assembly of the Company upon the proposal of the Board of Directors.

To the extent possible under the relevant regulations and as per the financial condition, and taking into account the market expectations, the long term strategies of the Company, the needs of the subsidiaries and affiliates, the investment and finance policies and the profitability and cash reserves, the target is to distribute to the shareholders and other persons entitled to share the profits at least 20% of the net profit for the relevant accounting period as calculated pursuant to the Articles of Association, the TCC, the CML, the Dividends Communiqué and the applicable tax regulations. Dividends may be distributed in cash and/or bonus shares and/or by using both methods at the same time in certain ratios.

Dividends are distributed equally to all shares existing as of the date of the distribution, regardless of the respective issuance or acquisition dates thereof, pro rata to their ratios. None of the Company's shares have any privileges relating to dividend distribution.

Provided to be resolved during the general assembly where the dividend distribution resolution has been agreed upon, payment of dividends may also take place in instalments of equal or different amounts.

Unless the legal reserves that are required to be set aside by the Turkish Commercial Code and the Articles of Association and the dividends stipulated to be distributed to the shareholders as per the Articles of Association or this dividend distribution policy are set aside, no resolution may be passed to set aside other reserves, to carry the profits over to the following year, or to distribute dividends to the Board members, Company's employees, foundations and persons and institutions other than shareholders, nor may any dividends be paid to such persons unless and until the dividends resolved to be paid to the shareholders are paid in cash.

The dividend distribution procedures are initiated at the date determined by the general assembly, provided that the procedures are initiated no later than the end of the accounting period during which the general assembly resolution regarding such distribution was passed.

Pursuant to the Articles of Association, dividend distribution resolutions passed by the General Assembly may not be revoked unless permitted by the law.

In the event that the Board of Directors proposes the general assembly not to distribute any dividends, the reasons thereof and the manner in which the undistributed profits are to be used shall be indicated in the relevant item on the agenda and the foregoing shall be submitted to the information of the shareholders during the general assembly.

Article 4: Principles of Advance Dividend Distribution

The general assembly of the Company may resolve to distribute advance dividends to the shareholders in accordance with the provisions of the CML and other relevant legislation. Provisions of the relevant legislation shall be adhered to in the calculation and distribution of advance dividends.

Advance dividends shall be distributed in cash and as per the profit indicated in the interim financial statements of the Company.

Advance dividends are distributed equally to all shares existing as of the date of the distribution, regardless of the respective issuance or acquisition dates thereof, pro rata to their ratios. None of the Company's shares have any privileges relating to dividend distribution.

The advance dividends to be distributed may not exceed half of the amount which remains after the deduction from the net profit in the interim financial tables for the accounting period of (i) the legal reserves required to be set aside under the TCC and the Articles of Association; and (ii) the losses for the previous years.

The total amount of the advance dividends that shall be distributed within an accounting period may not exceed the lower of:

- a) Half of the net profit for the previous year; and
- b) Other resources that could be used for profit distribution except for the net profit in the interim financial tables for the relevant accounting period.

In the event that more than one advance dividend payment is made within the same accounting period, the advance dividends paid in the previous interim periods are deducted from the advance dividends to be paid in the subsequent interim periods.

Unless the advance dividends paid in the previous accounting periods are set-off, no additional advance dividends or dividends may be paid during the subsequent periods.

Advance dividends may not be distributed to persons other than the shareholders and the advance dividend payments to the holders of the privileged shares shall be made without regard to such privileges.

Article 5: Public Disclosures

The proposals of the Board of Directors regarding dividends distribution or the Board resolutions regarding payment of advance dividends shall be disclosed to the public in accordance with the applicable regulations, together with their form and content and the table of dividend or advance dividend distribution. In addition to the foregoing, in the event that this dividend distribution policy is intended to be changed, the Board resolution relating to the changes and the reasons for such changes shall also be disclosed to the public.

This policy shall be announced on the Company's web site upon being approved by the general assembly.