

FOR GENERAL RELEASE TO THE PUBLIC
September 13, 2018

ANNOUNCEMENT REGARDING THE REGULATORY CHANGES ON RENT CONTRACTS

As of September 12, 2018, the conversion of foreign currencies of securities and real estate purchase and sale and leasing contracts into Turkish lira in the next 30 days was enacted by the amendment of the decree on the Protection of the Value of Turkish Currency published in the Official Gazette.

With this decree, our Company accelerated its work on the aforementioned issue. As it was announced in the first half results of 2018, 39% of the lease contracts were foreign currency denominated.

According to the results of the first half of 2018, the Company's hard currency denominated revenue from foreign medical tourism was 9% of the total revenue while foreign currency denominated expenses was 7% of the total revenue. If all of the rent contracts were converted into Turkish lira, foreign denominated expenses would decrease to 4% of the total revenue. We expect the increase in medical tourism revenue, which grew by more than 60% in the first half of 2018, to continue in the second half of the year as well.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.

ENQUIRIES

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